

Assume that  $B$  is an adapted process with finite first variation. For simplicity, assume further that  $B$  has continuous trajectories. What we did in class is

$$\begin{aligned} [B, B]_T &= \lim_{\|P\| \rightarrow 0} \sum_{k=0}^{n-1} (B_{t_{k+1}} - B_{t_k})^2 = \lim_{\|P\| \rightarrow 0} \sum_{k=0}^{n-1} |B_{t_{k+1}} - B_{t_k}| \cdot |B_{t_{k+1}} - B_{t_k}| \\ &\leq \lim_{\|P\| \rightarrow 0} \left( \sum_{k=0}^{n-1} |B_{t_{k+1}} - B_{t_k}| \right) \left( \max_{0 \leq k \leq n-1} |B_{t_{k+1}} - B_{t_k}| \right). \end{aligned}$$

Then, I wrote

$$\|P\| = \max_{0 \leq k \leq n-1} |B_{t_{k+1}} - B_{t_k}|,$$

which is **WRONG!** The correct thing is

$$\|P\| = \max_{0 \leq k \leq n-1} |t_{k+1} - t_k|.$$

Don't worry, the rest of the proof can be easily fixed. We still have

$$\lim_{\|P\| \rightarrow 0} \sum_{k=0}^{n-1} |B_{t_{k+1}} - B_{t_k}| = V_{[0, T]}(B) < \infty.$$

For the second term, since  $B_t$  is uniformly continuous on  $[0, T]$ , we have

$$\lim_{\|P\| \rightarrow 0} \max_{0 \leq k \leq n-1} |B_{t_{k+1}} - B_{t_k}| = 0.$$

Combining these two together gives us  $[B, B]_T = 0$ .